



Executive Summary:

TSG is a registered Not for Profit Organization (T16SS0073J). In 2019, TSG has met all of its financial obligations. In summary, we received \$355k of cash inflows, \$338k of cash outflows leaving an \$89k balance of which \$71k is available funds, \$14k of funds owed by sponsors and \$4k is held by TRC as a holding deposit for field use. The accounts do not represent the \$194k of TWC Revenue/Expense offset costs.

Commentary:

Cash Inflows of **\$355k** is represented by the following:

- TSG Tournaments registration fees \$306k¹
- TSG Sponsorships \$25k
- TSG Referee tournament fees \$8k
- TSG Expense offsets \$16k²

Note 1: 212 team's registered for the 2 seasons in 2019

Note 2: Tournaments supported by TSG referees; NJCC, ACSIS, CCTT, PPAS PSA, SCDF, POLITE

Cash outflows of **\$338k** are represented by the following:

- TSG Field expenses \$101k
- TSG Referee expenses \$86k
- TSG Kit/Medal expenses \$14k
- TAS League administration \$60k
- TSG Tournament Medics expenses \$21k
- TSG Promotional programs \$31k³
- TSG Supplies \$16k⁴
- TSG FOX Sports subscription fees \$5k
- TSG Misc Fees (Bank/Cleaning) \$4k

Note 3: Promotional Programs include Website, Signage, Photography, Social Media programs and audio equipment

Note 4: Supplies include Catering costs, Ice, Drinks, Steeden Balls and Referee Whistles

Financial Summary:

The 2019 year of TSG has seen significant growth in participation of Touch Football. Given the growth, the TSG Committee is committed to balancing participation fees with expenses to ensure a strong Association moving forward. The above elements will form the basis of the Association's Annual filing requirements with the Registrar of Companies (R.O.C) and the Inland Revenue Authority of Singapore (IRAS), pending any changes from December 12, 2019.

Chris McNamara

Treasurer