

**FIJI TABLE TENNIS ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**FIJI TABLE TENNIS ASSOCIATION
ASSOCIATION DIRECTORY
FOR THE YEAR ENDED 31 DECEMBER 2014**

NATURE OF BUSINESS	:	Fiji Table Tennis Association (Non Profit Organization)
POSTAL ADDRESS	:	P.O. Box 13725 SUVA
AUDITORS	:	ANTHONY HO & ASSOCIATES Chartered Accountants P.O. Box 13725 SUVA
BANKERS	:	BANK OF THE SOUTH PACIFIC SUVA
LOCATION	:	NATIONAL TABLE TENNIS CENTRE Viliame Takayawa Road SUVA

**FIJI TABLE TENNIS ASSOCIATION
EXECUTIVE COUNCIL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014**

The Association's Executive Council present their report together with the financial statements of the association for the year ended 31 December 2014 and the accountants' report thereon.

BALANCE SHEET AND INCOME AND EXPENDITURE STATEMENT

To the best of their knowledge and information, the Executive Council of the association are of the view that the attached balance sheet gives a true and fair view of the state of affairs of the association as at 31 December 2014 and of the surplus of income over expenditure of the association for the year then ended.

RESULTS OF OPERATIONS

The excess/(deficit) of income over expenditure made by Association for the year was \$15,859 compared to the previous year of (\$4,577).

ACCUMULATED FUND/(DEFICIT)

The association is now showing an accumulated surplus of net assets of \$42,724 compared to a accumulated surplus of \$26,865 in 2013.

PRINCIPAL ACTIVITIES

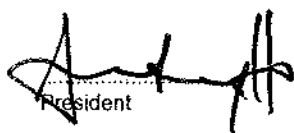
The Principal activities of the Association is the administration of Table Tennis and related activities for its members in Fiji.

GENERAL

At the date of this report the Executive Council of the Association are not aware of any circumstances not otherwise dealt with, which would render the account misleading.

Dated at Suva ^{30th} this day of November 2015

Signed in accordance with a resolution of the Executive Council


President


Vice President



ACCOUNTANTS REPORT

The attached financial statements for FIJI TABLE TENNIS ASSOCIATION for the year ended 31 December 2014 have been prepared by us from records and instructions furnished to us by our client. As our instructions did not include an audit, we have not audited the financial statements and therefore, neither we nor any of our employees accept any responsibility for the accuracy of the materials from which the financial statements have been prepared.

Furthermore, the financial statements have been prepared at the request of and for the purpose of our client only and neither we nor any of our employees accept any responsibility on any grounds whatsoever to any other person.

Dated this
Suva, Fiji

day of

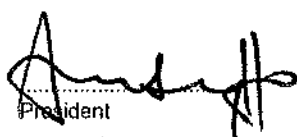
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ANTHONY HO & ASSOCIATES
Chartered Accountants

**FIJI TABLE TENNIS ASSOCIATION
BALANCE SHEET
AS AT 31 DECEMBER 2014**

	Notes	2014 \$	2013 \$
ACCUMULATED FUNDS/(DEFICIT)			
Opening balance/(deficit)		26,865	31,442
Add/(Less) Deficit/Excess of income		15,859	(4,577)
Accumulated Fund/ (Deficit) at the end of the year		<u>42,724</u>	<u>26,865</u>
REPRESENTED BY:-			
CURRENT ASSETS			
Cash & Cash Equivalents	2	7,106	6,812
Inventory - Rackets & balls		4,890	-
Telephone deposit	3	302	302
Team Bond - Pacific Games		<u>2,000</u>	<u>-</u>
		14,298	7,114
CURRENT LIABILITIES			
Anthony Ho & Associates	4	10,706	12,059
Creditors		<u>3,183</u>	<u>2,700</u>
		13,889	14,759
FIXED ASSETS (as per schedule)		42,315	34,509
TOTAL ASSETS		56,613	41,624
TOTAL LIABILITIES		13,889	14,759
NET ASSETS		<u>42,724</u>	<u>26,865</u>

Signed for and on behalf of the Executive Council Committee


President


Secretary/Vice President

The accompanying notes form an integral part of these account.

**FIJI TABLE TENNIS ASSOCIATION
INCOME AND EXPENDITURE STATEMENT
AS AT 31 DECEMBER 2014**

	Notes	2014 \$	2013 \$
INCOME			
FASANOC Grant - Transport allowance		-	200
- Training camp		-	1,500
- Coaching grant		6,743	-
- Olympic Solidarity Course		3,000	-
- World junior circuit/cadet qualification		6,422	-
- ITTF Oceania Cup - Australia		2,710	-
- Korea Cadet training		-	3,140
Government Grant (FNSC)			
World junior circuit/cadet qualification		12,000	-
ITTF World Cadet Challenge- Grace Y		2,500	-
ITTF Oceania Cup - Australia		12,000	10,000
International coaching grant		3,929	-
Local development programs		7,500	-
Junior training camp		-	2,000
Other Grants	7	24,241	-
Afternoon clinic & entry fees		2,860	848
Business House sponsorship & entry fees		4,150	1,540
Fiji Open sponsorship & entry fees		3,640	-
Training camp fee		475	1,240
Sale of rackets, balls etc		320	260
Share of Lottery ticket sales		1,020	2,609
Fundraising		1,194	310
Player contribution		11,815	14,637
Sponsorships	8	20,965	18,071
Other Tournaments entry fee		1,315	-
Hall hire		300	-
		129,098	56,355
EXPENDITURE			
Affiliation fees		20	116
Accounting & Audit Fees		1,058	400
Bank Charges		212	152
Depreciation		3,299	3,292
Development programs	9	3,399	-
Development officers	11	11,231	-
Olympic Solidarity course	12	6,633	-
Fiji Open Expense		-	2,874
Local tournaments	10	7,786	-
Fundraising expense		-	295
ITTF Oceania Cup/Oceania Championships	6	26,520	8,006
ITTF World Cadet Challenge		2,699	-
Korea Cadet training expense		-	4,140
Oceania Junior/WJC/Cadet Qualification/YOG Qualification	5	32,769	26,295
Printing Postage & Stationery		-	645
Rent		7,100	-
Singapore Training camp		-	2,254
Sports administration / cleaning expense		1,900	-
Telephone & Internet		1,357	-
Training camp/Coaching camp expense		-	7,357
Transport/Travelling expense		1,755	1,006
Venue/Hall Hire		5,500	4,101
		113,238	60,933
Surplus /(Deficit) of Income over expenses		15,859	(4,577)

**FIJI TABLE TENNIS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1 STATEMENT OF ACCOUNTING POLICIES

GENERAL ACCOUNTING POLICIES

The general accounting principles recognised as appropriate for the measurement and reporting of result and position on a historical cost basis have been followed and do not take into account changing money values or current valuations of non- current assets except for the fixed assets acquired.

PARTICULAR ACCOUNTING POLICIES

The following particular accounting policies which materially affect the measurement of

: Fixed assets have been valued at cost less aggregated depreciation

CHANGES IN ACCOUNTING POLICIES

There have been no material changes in accounting policies since the previous annual financial statements.

2 CASH AT BANK AND ON HAND

	2014	2013
	\$	\$
Cash at bank - BSP	7,106	6,812
	<u>7,106</u>	<u>6,812</u>

3 TELEPHONE DEPOSIT

Represent deposit paid during the year by Association for the usage of a portable

4 ANTHONY HO & ASSOCIATES

Represents various expenses incurred by the creditor on behalf of the Association. The

5 World Junior Circuit/Oceania Cadet Qualifications/Olympic

	2014	2013
	\$	\$
Visa fees	2,197	-
Local travelling - Nadi & return	560	-
Airfares	22,055	-
Team entry fees	2,235	-
Transport, accomodation & meals	5,722	-
	<u>32,769</u>	<u>-</u>

6 ITTF Oceania Cup

	2014	2013
	\$	\$
Visa fees	386	-
Local travelling - Nadi & return	362	-
Airfares	13,043	-
Team uniforms	1,380	-
Accommodation & meals	11,349	-
	<u>26,520</u>	<u>-</u>

7 Other Grants

	2014	2013
	\$	\$
ITTF Grant / OTTF Subsidy	11,640	-
Fiji National Council for Disabled Persons / ASOP	9,000	-
PSP Para development grant	3,601	-
	<u>24,241</u>	<u>-</u>

FIJI TABLE TENNIS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

8	Sponsorships	2014 \$	2013 \$
	General sponsorship	10,590	-
	ITTF Oceania Cup	3,875	-
	Suva Open Tournament	2,000	-
	Making A Difference Program	4,500	-
		<u>20,965</u>	<u>-</u>
9	Development programs	2014 \$	2013 \$
	National Junior Training camp	1,746	-
	Training ball	216	-
	Travelling allowance - School clinic	1,060	-
	Making A Difference Program	236	-
	Miscellaneous	141	-
		<u>3,399</u>	<u>-</u>
10	Local tournaments expense	2014 \$	2013 \$
	Fiji Open	5,126	-
	Trophies	823	-
	Business House	715	-
	Suva Open	164	-
	Printing, Postage & Stationery	958	-
		<u>7,786</u>	<u>-</u>
11	Development officers	2014 \$	2013 \$
	Harvi Yee	5,810	-
	Alisi Ulacala	2,351	-
	Jonetani Uluirarama	1,481	-
	Eroni Duncan	943	-
	Henry Yee	648	-
		<u>11,231</u>	<u>-</u>
12	Olympic Solidarity Course	2014 \$	2013 \$
	Participants allowance	1,640	-
	Facilitators fee	200	-
	Printing, Postage & Stationery	612	-
	Sign language interpreter	300	-
	Advertisement	344	-
	Accreditation - AHA	125	-
	Venue Hire	1,150	-
	Travelling allowance	357	-
	Meals & Refreshments	1,755	-
	Equipment Hire	150	-
		<u>6,633</u>	<u>-</u>

**FIJI TABLE TENNIS ASSOCIATION
DISCLOSURE NOTE TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

13	International Coaching Grant paid directly by the Fiji National Sports Commission	2014
		\$
	Wages	16,042
	Airfare	7,079
	Accommodation	7,341
	Relocation expense	4,498
	Coach expense	538
		<u>35,498</u>

This represents expenses paid by Fiji National Sports Commission on behalf of the international coach on his appointment as the national coach for Fiji Table Tennis. These expenses were paid directly and are not included in the financial statements.

FIJI TABLE TENNIS ASSOCIATION
FIXED ASSETS & DEPRECIATION SCHEDULE
FOR THE YEAR ENDED 31 DECEMBER 2014

PARTICULARS	WDV 12/31/2013	COST 1/1/2014	ADDIT	(RETIRE)	COST 12/31/2014	RATES % INI	ORD	ACCUM DEPN B/F	DEPRETN INI	ORD	RETIRE	ACCUM DEPN C/F	WDV 12/31/2014
Hall renovations - 23/05/2014	-	-	11,104	-	11,104	-	-	-	-	-	-	-	11,104
TTF tables - green foldable	-	-	-	-	Donated	-	-	-	-	-	-	-	-
TTF tables - blue foldable	-	-	-	-	Donated	-	-	-	-	-	-	-	-
TTF tables - Green foldable	-	-	-	-	Donated	-	-	-	-	-	-	-	-
Lockable Tin Box	-	-	-	-	Donated	-	-	-	-	-	-	-	-
Dividers wooden frame	33	50	-	-	50	07% SL	-	18	-	4	-	21	29
Butterfly international standard net (6)	39	60	-	-	60	07% SL	-	21	-	4	-	25	35
Nets with metal support (7)	7	7	-	-	7	07% SL	-	-	-	7	-	7	-
Rackets - Sand wich	-	-	-	-	Donated	-	-	-	-	-	-	-	-
Plastic Bowls	-	-	-	-	Donated	-	-	-	-	-	-	-	-
Trophy (White Metal)	-	-	-	-	Donated	-	-	-	-	-	-	-	-
Rackets	-	-	-	-	Donated	-	-	-	-	-	-	-	-
TTF Balls	-	-	-	-	Donated	-	-	-	-	-	-	-	-
TTF Robot Machine	325	500	-	-	500	07% SL	-	175	-	35	-	210	290
Renovated Tables	783	1,205	-	-	1,205	07% SL	-	422	-	84	-	506	699
Computer printer	103	159	-	-	159	07% SL	-	56	-	11	-	67	92
8 ITTF Stag table tennis tables	103	159	-	-	159	07% SL	-	56	-	11	-	67	92
8 ITTF Stag nets & assemblies	103	159	-	-	159	07% SL	-	56	-	11	-	67	92
8 ITTF Stag umpires tables	103	159	-	-	159	07% SL	-	56	-	11	-	67	92
140 Stag dividers	103	159	-	-	159	07% SL	-	56	-	11	-	67	92
Gas cylinder	19	29	-	-	29	07% SL	-	10	-	2	-	12	17
Cast iron stove	23	35	-	-	35	07% SL	-	12	-	2	-	15	20
Mascot - Marau	1,885	2,900	-	-	2,900	07% SL	-	1,015	-	203	-	1,218	1,682
Table tennis equipments - Double happiness	5,349	8,229	-	-	8,229	07% SL	-	2,880	-	576	-	3,456	4,773
Tables & nets	-	-	-	-	-	-	-	-	-	-	-	-	-
Table Tennis Tables x 10	5,372	6,800	-	-	6,800	07% SL	-	1,428	-	476	-	1,904	4,896
Score boards	164	228	-	-	228	07% SL	-	84	-	16	-	80	148
20 Table Tennis Tables	5,509	6,476	-	-	6,476	07% SL	-	2,967	-	593	-	3,560	4,916
Laptop - Asus	799	1,051	-	-	1,051	24% SL	-	252	-	126	-	378	673
Table tennis Equipment sponsored by:	-	-	-	-	-	-	-	-	-	-	-	-	-
ITTF Oceania	9,948	10,404	-	-	10,404	07% SL	-	1,457	-	728	-	2,185	8,219
Golden Rainbow Table x 1 set	-	-	-	-	-	-	-	-	-	-	-	-	-
T1223, Table x 14 set	-	-	-	-	-	-	-	-	-	-	-	-	-
F504 scoreboard x 10 set	-	-	-	-	-	-	-	-	-	-	-	-	-
Empire foil x 20 set	-	-	-	-	-	-	-	-	-	-	-	-	-
Time-out card x 10 set	-	-	-	-	-	-	-	-	-	-	-	-	-
Towel Box x 8 set	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Empire table x 1 Set	-	-	-	-	-	-	-	-	-	-	-	-	-
Empire Chair x 1 set	-	-	-	-	-	-	-	-	-	-	-	-	-
Time out machine x 1pcds	-	-	-	-	-	-	-	-	-	-	-	-	-
DKS Empire table x 8 set	-	-	-	-	-	-	-	-	-	-	-	-	-
Pyramid surrounds x 66 pcs	-	-	-	-	-	-	-	-	-	-	-	-	-
Carrier x 5 pcs	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Surrounds x 360 pcs	-	-	-	-	-	-	-	-	-	-	-	-	-
Table tennis Equipment sponsored by:	-	-	-	-	-	-	-	-	-	-	-	-	-
ITTF Oceania	-	-	-	-	-	-	-	-	-	-	-	-	-
Tnsup PVC Sports Flooring 294Dkg/41'pcs	4,739	5,510	-	-	5,510	07% SL	-	771	-	386	-	1,157	4,353
	34,509	46,279	11,104	-	57,383	-	-	11,770	-	3,299	-	15,068	42,315